Objective of the Course

The main objective of the course is to provide the students with updated theoretical and empirical material on the development process and the emerging economies, as well as an excellent knowledge of the current organization of the world economy and an understanding of the key drivers of structural change. Students will develop their analytical skills through an initiation to research work.

Summary

Since the 1970s, the major change that occurred in the world economy has been the rapid international integration of a number of developing countries, mainly from Asia. It has been both an engine and an outcome of the globalization process. It has contributed to a new fragmentation of the former “Third World” and has generated numerous challenges to the industrialized countries on social, economic, technology and ecology issues.

The course will provide an analysis of the process of international integration and catching up of developing countries. Specificities and the key-lessons delivered include trade policy, industrial and technology policy, institutional framework, etc. We will analyse the interactions between this emergence process and the global economy. The course will also rely on a comparative analysis of the main emerging regions in the world, and an assessment of their development performances and prospects.

The course will be organized as follows: First, we will present the nature of the development process and the scope of international inequality, their various measures and current achievements. Then, we will present and discuss the main policy tools and strategies available to speed up structural change and the catching up process. Finally, the experiences of a number of latecomers will be more extensively analysed.

No compulsory prerequisites
Organization of the Course

Part 1: Economic Development Processes and Strategies

1. Introduction: Economic Development and Inequality in Historical Perspective
2. Directions of Economic Development: Consequences and Controversies
3. The Power of Demography
4. Institutions and Development
5. The Imperative of Agricultural Progress
6. Late Industrialization and Structural Change
7. Human Capital and Education
8. International Trade and Development: Theories and Policies
9. Foreign Finance and Investment

Part 2: Economic Development Evidences and Remaining Challenge

10. East-Asian Catching-up in Historical Perspective: “Miracle” or Strategy?
11. The First Asian Wave: The NICs
12. The Second Asian Wave: ASEAN Countries and China
13. Comparative Development Experiences in MENA and Latin America
14. Africa Dynamics and Development Prospects

Requirements for Course Validation

1. Course participation: 20%
2. A specific oral presentation: 30%; providing a critical analysis of one of the suggested readings
3. Final written closed-book exam: 50%

Bibliography

The Power of Demography

The Imperative of Agricultural Progress

Late Industrialization and Structural Change
- Haraguchi et al, (2017, The Importance of Manufacturing in Economic Development: Has This Changed?, World Development vol 93, pp293-315

**Human Capital and Education**

**International Trade and Development**

**Foreign Finance and Investment**

**Economic Development in East-Asia**

**China’s Expansion and the new Asian Economy**
Africa Dynamics and Development Prospects

Main Professor Biography

Marc Lautier is a Professor of Economics at the University of Rennes 2. His research focuses on development strategies and international trade and investment. He has led field research in many developing and emerging economies in East and South East Asia, North Africa, as well as Sub-Saharan Africa. He has been involved in a variety of research and expertise projects for international organizations such as the World Bank, OECD, European Commission, and AFD. Latest books: Economie de l'Asie du Sud Est (South East Asian Economy), ed Bréal Paris, 2nd ed, 2019; Prospectives du Développement (ed Khartala, Paris, 2020).