







TOGETHER FORWARD®

7th Summer Macro-Finance Workshop Paris, 5-6 July, 2016

The event is co-sponsored by Sciences Po, the Wisconsin School of Business, the Banque de France, with the financial support from the European Research Council under the European Community's Seventh Framework Programme (*FP7/2007-2013 Grant Agreement no. 336748*) for Nicolas Coeurdacier's ERC project INFINHET.

Co-organizers:

- Gaetano Gaballo (Banque de France)
- **Erwan Quintin** (Wisconsin School of Business)
- > Nicolas Coeurdacier (SciencesPo)

If you would like to attend please contact <u>Leïla Brunoir</u> for free registration.









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Tuesday, July 5, 2016

Location : Sciences Po, 13 rue de l'Université, 75007 Paris - Amphi ERIGNAC

- 8.30. Welcome and Coffee
- 09:00 Start of the workshop
- 09:00-10:00 Luigi Bocola (Northwestern University) Self-Fulfilling Debt Crises: A Quantitative Analysis (joint with A. Dovis)
- 10:00-11:00 Alberto Martin (CREI Pompeu Fabra) <u>Monetary Policy for a Bubbly World</u> (joint with V. Asriyan, L. Fornaro and J. Ventura)

11:00-11:30 Break

11:30-12:30 **Mariacristina De Nardi** (Chicago Fed) <u>The implications of richer earnings dynamics for consumption,</u> <u>wealth, and welfare</u> (joint with G. Fella and G. Paz Pardo)

12:30-13:40 Lunch

13:40-14:40 Ellen R. McGrattan (University of Minnesota) Intangible Capital and Measured Productivity

14:40-15:00 Break

- 15:00-16:00 Luigi Paciello (EIEF) <u>Forward Misguidance</u> (joint with C. Michelacci)
- 16:00-17:00 **Peter Karadi** (ECB) <u>The ECB's Asset Purchase Programme: An Early Assessment</u> (joint with P. Andrade, J. Breckenfelder, F. De Fiore and O. Tristani)

19.30 Dinner

Location : 'Ferme St Simon', 6 Rue de Saint-Simon, 75007 Paris









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Wednesday, July 6, 2016

Location : Sciences Po, 28 rue des St Pères, 75007 Paris - Building H, Room CAQUOT

09:00 Welcome and coffee

09:30 -10:30 **Stéphane Guibaud** (SciencesPo) <u>Fertility, Longevity, and Capital Flows</u> (joint with Z. Barany and N. Coeurdacier)

10:30 -11:30 **Neil R. Mehrotra** (Brown University) <u>A Quantitative Model of Secular Stagnation</u> (joint with G. Eggertsson and J. Robbins)

11:30 -12:00 Break

12:00 -13:00 Emmanuel Farhi (Harvard) <u>Global Imbalances and Currency Wars at the ZLB</u> (joint with R.J. Caballero, and P-O Gourinchas) [TBC]