

6th Summer Macro-Finance Workshop - July 2-3, 2015

The event is co-sponsored by Sciences Po, the Wisconsin School of Business, the Banque de France, with the financial support from the European Research Council under the European Community's Seventh Framework Programme (FP7/2007-2013 Grant Agreement no. 336748) for Nicolas Coeurdacier's ERC project INFINHET.

Co-organizers: Gaetano Gaballo (Banque de France), Cyril Monnet (University of Bern), Erwan Quintin (Wisconsin School of Business) and Nicolas Coeurdacier (SciencesPo).

If you would like to attend please contact [Leïla Brunoir](#) for free registration.

Thursday, July 2, 2015

Location : Sciences Po, 13 rue de l'Université, 75007 Paris - **Amphi ERIGNAC**

Financial Markets and History

09:00-10:00 François Velde (Fed Chicago)
Evidence on Investor Preferences: Lottery Loans in the 18th century

10:00-11:00 Fabio Braggion (Tilburg University)
A Century of Firm – Bank Relationships. “In the End There Was Banking Sector Deregulation. And It Did Matter. It Spurred Firms to Add Banks and Borrow More.” *(joint with Steven Ongena)*

11:00-11:30 Break

Economic Fluctuations and the Great Recession

11:30-12:30 Saki Bigio (Columbia)
Financial Frictions in Production Networks *(joint with Jennifer La'O)*

12:30-14:00 Lunch

14:00-15:00 Luca Fornaro (CREI - Universitat Pompeu Fabra - Barcelona GSE)
Stagnation Traps (*joint with G Benigno*)

15:00-16:00 Mirko Wiederholt (University of Frankfurt)
Empirical Properties of Inflation Expectations and the Zero Lower Bound

16:00-16:30 Break

16:30-17:30 Patrick Pintus (Aix-Marseille University)
Learning Financial Shocks and the Great Recession (*joint with Jacek Suda*)

19.30 Dinner

Friday, July 3, 2015

Location : Sciences Po, 28 rue des Saints Pères, 75007 Paris - **Amphi CAQUOT**

Search, matching and financial markets

08:45-9:45 Manolis Galenianos (Royal Holloway, University of London)
Segmentation of information and unsecured credit (*joint with Jaromir Nosal*)

9:45 -10:45 Ramon Marimon (European University Institute and UPF - Barcelona GSE)
Breaking the Spell with Credit-Easing. Self-Confirming Credit Crises in Competitive Search Economies (*joint with G. Gaballo*)

10:45-11:00 Break

11:00-12:00 Randall Wright (Wisconsin School of Business)
Money and Credit Redux (*joint with Chao Gu & Fabrizio Mattesini*)

12:00-13:00 Pietro Gottardi (EUI)
Risk Sharing and Contagion in Networks (*joint with Antonio Cabrales and Fernando Vega Redondo*)

13:00-14:30 Lunch